

Sigurd  
TOWN

FISCAL YEAR 2007

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Sigurd Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution or ordinance dated June 7, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

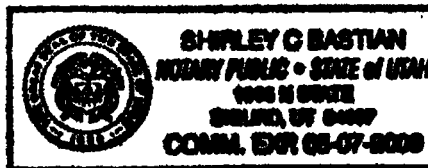
was held on June 7, 2006 for all budgetary funds.

Signed: Vickie B. Houston  
(Budget Officer)

Subscribed and sworn to this

day of July 5, 2006.

Shirley C Bastian  
(Notary Public)





# Sigurd Town

Governmental Unit

2007

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	14227	14500	13800
	Prior Years' Taxes - Delinquent	737	1400	1500
	General Sales & Use Taxes	33039	37200	38000
	Fee-in-Lieu of Property Taxes	3022	3400	3500
	Muni Tel License Tax (Franchise Tax)	16		20
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	450	420	500
	Professional & Occupational			
	Dog Licenses	1788	1500	1600
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			100000
	State Shared Revenue			
	Class "C" Road Fund Allotment	19223	20000	22300
	Liquor Fund Allotment	628	761	780
	Grants from Local Units:			
	FEMA Reimbursement			
	Class C Road Fund Interest		2600	3000
	<b>CHARGES FOR SERVICES</b>			
	General Government - Landfill	11300	1110	11000
	Cemeteries	440	1100	800
	Miscellaneous Services:			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	2648	1700	1800
	Rents and concessions - Rent of Town Hall 2nd fl	250	250	250
	<del>Sale of Fixed Assets</del> Impact Fees	1392	1000	2640
	Other Financing - Capital Lease Obligations			
	Miscellaneous Copies, Faxes, etc.	395	200	500
	Impact Fee Interest		203	80
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			11796
	<b>TOTAL REVENUES</b>	<b>89555</b>	<b>97344</b>	<b>213866</b>



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## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	29886	32000	40600
	Professional Services (Accounting, Legal, Engineering, etc.)	2945	3400	4000
	Elections		1702	
	Other:			
	<b>PUBLIC SAFETY</b>			
	Police Department - Liquor Fund	628	761	780
	Fire Department - Impact Fee	7194	3000	9000
	Rural Development - Fire Truck Grant		1785	1785
				100000
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance	19086	18000	20500
	Other: Salaries		100	350
	Street Lights	3955	4676	4600
	Impact Fee - Roads		4850	1830
	<b>SANITATION (Garbage Collection)</b>			
	Landfill, etc.	9772	10000	11000
	<b>HEALTH AND WELFARE</b>			
	Mosquito Abatement	1808	1829	2100
	Animal Control	37	39	100
	<b>CULTURE &amp; RECREATION</b>			
	Recreation		250	400
	Parks & Cemetery Salaries	4306	3400	4000
	Cemetery & Park Upkeep	1587	1000	4000
	Impact Fee - Park			571
	Utilities		160	250
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>	6837	3500	8000
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>			
	<b>TOTAL EXPENDITURES</b>	88041	90452	213866



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## SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20 _____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

## CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund <i>CTB Grant</i>	<i>252500</i>	<i>134249</i>	
	Interest Income	<i>1799</i>	<i>310</i>	
	Other Additions			
	<b>TOTAL REVENUE</b>	<i>254297</i>	<i>134559</i>	<i>0</i>
	<b>Beginning Fund Balance</b>			
	<b>TOTAL AVAILABLE FOR APPROP.</b>			<i>0</i>
	<b>EXPENDITURES:</b>			
	<b>TOTAL EXPENDITURES</b>	<i>195344</i>	<i>68778</i>	<i>0</i>
	<b>Ending Fund Balance</b>	<i>58953</i>	<i>65781</i>	<i>0</i>



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**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]



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## ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	41943	50535	60000
	Interest Earned			
	Other: Penalties		1384	
	TOTAL OPERATING REVENUE	41943	51919	60000
	OPERATING EXPENSES:			
	Personnel Services - wages			5000
	Contractual Services			2000
	Material and Supplies, Maintenance			25000
	Depreciation			5000
	Other - capital outlay			5000
	TOTAL OPERATING EXPENSE	59320	40000	42000
	OPERATING INCOME (LOSS)	(17377)	11919	18000
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees Investment Earnings	2614	500	500
	Interest Expense	(4747)	(3920)	(3900)
	Operating transfers from:			
	Operating transfers to:			
	Other	982	1000	
	Impact fees	3160		3259
	NET INCOME (LOSS)	(15368)	9499	17859

## ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			